

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Income Statement
For the 4th financial quarter ended 31 December 2006
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2006	Preceding Year Corresponding Quarter 31/12/2005	Current Year To Date 31/12/2006	Preceding Year Corresponding To Date 31/12/2005
	RM'000	RM'000	RM'000	RM'000
Revenue	121,703	127,425	527,443	533,636
Cost of Sales	-104,571	-120,249	-459,538	-484,092
Gross Profit	17,132	7,176	67,905	49,544
Other Operating Income	2,069	2,118	6,489	8,616
Operating Expenses	-10,132	-8,626	-35,483	-31,263
Profit from operations	9,069	668	38,911	26,897
Finance costs	-2,629	-2,317	-9,497	-10,352
Interest Income	40	8	75	28
Share of loss of associate	-1	-10	-16	-23
Profit before taxation	6,479	-1,651	29,473	16,550
Tax expenses	-2,124	536	-9,492	-5,200
Profit for the period	4,355	-1,115	19,981	11,350
Attributable to:				
Equity holders of the parent	2,321	-1,467	11,227	5,574
Minority interest	2,034	352	8,754	5,776
	4,355	-1,115	19,981	11,350
Earnings per share (sen)				
- Basic	1.33	-0.84	6.42	3.19
- Diluted	1.33	-0.84	6.42	3.19

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 31 December 2006

(The figures have not been audited)

	As at End of Current Quarter 31/12/2006 RM'000	As at Preceding Financial Year Ended 31/12/2005 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	129,133	115,586
Investment Properties	943	965
Intangible assets	2,363	2,422
Investments in associates	1	17
Quoted Investments	483	431
Deferred tax assets	1,271	1,719
	134,194	121,140
Current assets		
Inventories	165,574	147,606
Trade receivables	134,763	129,840
Other receivables, deposits and prepayments	13,436	9,882
Tax Recoverable	1,284	2,170
Cash and cash equivalent	11,993	14,597
	327,050	304,095
TOTAL ASSETS	461,244	425,235
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	88,801	88,801
Reserves	71,562	62,959
Treasury shares	-3,922	-2,696
	156,441	149,064
Minority interests	51,909	45,294
Total equity	208,350	194,358
Non-current liabilities		
Hire purchase liabilities	2,427	2,427
Bank borrowings	0	1,493
Deferred taxation	5,970	4,666
	8,397	8,586
Current liabilities		
Trade payables	24,452	20,112
Other payables	13,735	12,692
Hire purchase liabilities	2,052	2,598
Bank borrowings	201,811	186,480
Taxation	2,447	409
	244,497	222,291
Total liabilities	252,894	230,877
TOTAL EQUITY AND LIABILITIES	461,244	425,235
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.90	0.85

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2006**

	Attributable to Equity Holders of the Parent							Minority	Total
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Retained profits RM'000	Treasury Shares RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2006	88,801	858	1,135	3,862	57,041	-2,696	149,001	45,294	194,295
Effect of adopting FRS 3 [note 1(a)]					63		63		63
Restated	88,801	858	1,135	3,862	57,104	-2,696	149,064	45,294	194,358
Crystallisation of revaluation reserve			-34		34		0		0
Net profit for the period					11,227		11,227	8,754	19,981
Dividends paid					-2,624		-2,624	-2,139	-4,763
Exercise of ESOS							0		0
Shares Buy-back						-1,226	-1,226		-1,226
At 31 December 2006	88,801	858	1,101	3,862	65,741	-3,922	156,441	51,909	208,350
At 1 January 2005	87,662	293	1,168	0	58,472	-1,305	146,290	41,223	187,513
Crystallisation of revaluation reserve			-33		33		0		0
Net profit for the period					5,574		5,574	5,776	11,350
Dividends paid					-7,038		-7,038	-1,705	-8,743
Exercise of ESOS	1,139	565					1,704		1,704
Rights Issue of Warrants				3,862			3,862		3,862
Shares Buy-back						-1,391	-1,391		-1,391
At 31 December 2005	88,801	858	1,135	3,862	57,041	-2,696	149,001	45,294	194,295

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 4th financial quarter ended 31 December 2006**

	31.12.2006 RM'000	31.12.2005 RM'000
Profit before taxation	29,474	16,550
Adjustments for :-		
Non-cash items	8,218	10,661
Non-operating items	-9,606	10,323
Operating profit before working capital changes	28,086	37,534
Net change in current assets	-28,109	17,368
Net change in current liabilities	5,382	-4,601
Tax paid	-4,817	-10,729
Net cash generated from / (used in) operating activities	542	39,572
Net cash outflow from investing activities	-17,684	-17,236
Net cash inflow/(outflow) from financing activities	11,598	-19,377
Net increase/(decrease) in cash and cash equivalent	-5,544	2,959
Cash and cash equivalents at 1 January	11,090	8,131
Foreign exchange differences on opening balances	0	0
Cash and cash equivalents at 31 December	5,546	11,090
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	2,110	2,296
Cash and bank balances	9,882	12,301
Bank overdrafts	-5,540	-2,911
	<u>6,452</u>	<u>11,686</u>
Less : Fixed deposits pledged to licensed banks	-906	-596
	<u>5,546</u>	<u>11,090</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)